

## Message Text

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13

ACTION EA-14

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 ACDA-19 IO-14 AID-20 EB-11 CIEP-02 TRSE-00

STR-08 OMB-01 CEA-02 AGR-20 DRC-01 /190 W

----- 094439

R 110846Z DEC 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 9695

UNCLAS MANILA 13758

E.O. 11652: NA

TAGS: EGEN, RP,

NS

SUBJ: MELCHOR ADDRESSES AMERICAN CHAMBER ON FUTURE US-RP  
ECONOMIC RELATIONS

1. EXECUTIVE SECRETARY MELCHOR ADDRESSING AMERICAN  
CHAMBER MEMBERS AT QUARTERLY MEETING DECEMBER 7  
POINTED TO UNCERTAINTIES RE FUTURE OF US TRADE BILL  
AS KEY ELEMENT AFFECTING RP-US ECONOMIC NEGOTIATIONS.  
AT SAME TIME HE EMPHASIZED THAT THE WELCOME EXTENDED  
BY GOP TO FOREIGN PRIVATE INVESTMENT IS NO LONGER  
EQUIVOCAL AND SAID GOP SEEKS CONTINUALLY TO IMPROVE

CLIMATE FOR SUCH INVESTMENT. HE DWELLED ON THE  
NECESSITY FOR PARTNERSHIP BETWEEN NATIONAL STATES AND  
MULTINATIONAL CORPORATIONS IN ACHIEVING ECONOMIC  
DEVELOPMENT. IN THIS PARTNERSHIP, HE SAID, THE  
GOVERNMENT MUST BE RESPONSIBLE FOR ANALYZING THE  
COUNTRY'S NEEDS AND GIVING GUIDANCE TO THE MULTINATIONAL  
CORPORATION.

2. ACKNOWLEDGING THAT HE WAS UNABLE TO SPEAK ON THE  
SUBJECT HIS AUDIENCE MOST WANTED TO HEAR ABOUT, I.E.

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GOP POSITION ON LAUREL-LANGLEY ISSUES, MELCHOR SAID HE

UNDERSTANDS THE DEPTH OF PROBLEMS CAUSED BY THE END OF LAUREL-LANGLEY AND INDICATED THAT GOP CONTINUED TO WELCOME AMERICAN BUSINESS PRESENCE IN PHILIPPINES. HE SAID HE LOOKED FORWARD TO THE DAY WHEN BILL QUASHA WOULD BECOME A FILIPINO CITIZEN. (ASKED LATER BY EMBOFF FOR HIS REACTION, QUASHA REPLIED "NO COMMENT".)

3. MELCHOR EMPHASIZED THAT A SUCCESSOR AGREEMENT TO LAUREL-LANGLEY MUST TAKE ACCOUNT OF THE NEEDS AND ASPIRATIONS OF THE PHILIPPINE PEOPLE. HE THEN SINGLED OUT THE PROBLEM OF US TRADE LEGISLATION, COMMENTING THAT BECAUSE OF THE SHARP DIFFERENCE OF VIEW BETWEEN PROTECTIONISTS AND FREE TRADE ADVOCATES IN THE US CONGRESS HE WOULD NOT HAZARD A GUESS AS TO THE OUTLOOK OF US TRADE LEGISLATION. IF THERE IS NO TRADE BILL, HE CONCLUDED, IT WOULD PROBABLY NOT BE WORTHWHILE FOR THE TWO GOVERNMENTS TO HAMMER OUT AN AGREEMENT TO SUCCEED LAUREL-LANGLEY.

4. AMERICAN CHAMBER IS SEEKING TEXT OF MELCHOR'S REMARKS WHICH WERE DELIVERED FROM ROUGH DRAFT. IF TEXT BECOMES AVAILABLE, A COPY WILL BE POUCHED DEPARTMENT.

SULLIVAN

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN RELATIONS, TRADE AGREEMENTS, SPEECHES, FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 11 DEC 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**To:** STATE  
**Type:** TE  
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